

INTERNAL REVENUE DIVISION

BOND NO: .....OF .....

BOND: FOR THE PAYMENT OF VALUE ADDED TAX DEFERMENT

KNOW ALL MEN BY THESE PRESENTS that we

(1) .....as Principals and

(2) ..... as Surety and as

Continuing guarantors are held and firmly bound unto Commissioner in the sum not exceeding .....to be paid to the said Commissioner for which payment well and truly to be paid, we bind ourselves and each of us, and Heirs, Administrators and Executors of us and each of us, jointly and severally, firmly by these presents.

WHEREAS the Commissioner has consented to accept this Bond as a security for the rendering of all accounts and returns required by, and the due payment of the Value Added Tax Deferred subject to and in terms of the Value Tax Act, 2000 in force at present, and may be amended from time to time, within the Republic of Botswana and the Regulations made under the said Act, by the above bounden.

Now the condition of the above written obligation is such that if all the value added tax shall be paid by the above bounden as by Law required in respect of taxable transactions concluded by him within the Republic of Botswana after the date hereof, and if the above bounden (1) .....

do and shall observe all the provisions of the Law and the Regulations framed thereunder, then the above written obligation to be void or else to be and remain in full force and virtue.

Signed by the above bounden (1) .....

On this .....day of ..... 20 .....

at .....

.....  
(Principal)

In the presence of the subscribed witness

As witness .....

Signed by the above bounden (2) .....

On this .....day of .....

Approved .....  
Commissioner General of BURS